

Financial Landscape at CCC

Finance Council 11/1/2024

Topics



FUNDS AT CCC



SPECIFIC TYPES OF FUNDS AT CCC



ADOPTED BUDGET FINANCIAL SUMMARY DATA



PROCESS FOR BUDGETING NON-GENERAL FUNDS



WRAP UP AND QUESTIONS

Funds at CCC

Financial summary of major Fund categories

Funds by legal category- Part One

Fund number	Name	Legal category	Short Description
11	General Fund		Unrestricted primary operating fund
12	Fee Fund	Special Revenue	Department course fees are charged and expensed for expenses beyond general instruction
15	Innovation Fund	Special Revenue	Dedicated fund for one-time projects or innovations. Resourced by annual transfer from General Fund
21	Debt Service Fund	Debt Fund	Debt payments (principal and interest); collection of tax levy accounted and reported in dedicated debt fund
29	Staff Tech Fund	Capital	Fund for future life-cycle replacement of staff technology (PCs, laptops). Resourced by annual transfer from General Fund
30	Equipment Replacement	Capital	Fund for life-cycle replacement of staff equipment and furnishings when reached end of useful life. Resourced by annual transfer from the General Fund

Funds by legal category- Part Two

Fund number	Name	Legal category	Short Description
32	Major Maintenance	Capital	Set-aside of General Fund resources for future major maintenance of existing college assets.
33	Student Technology Fund	Special Revenue	Dedicated student paid fee supporting IT staff, future replacement, upgrades, software and IT infrastructure supporting students
41	Internal Service Fund	Internal Service	Internal supporting fund for printing, copying, and motor pool
52	Bookstore Fund	Enterprise	Fund for managing contract and expense from the Bookstore operation
54	Customized Training	Enterprise	Fee-supported fund for preparation and delivery of customized training provided by CCC in the community
55	Environmental Learning Center	Enterprise	Fee-supported fund to support operations at the Environmental Learning Center
61	Intramurals & Athletics	Special Revenue	Dedicated student fees and revenues paid by participants for clubs and athletics
62	Student Life and Leadership fund	Special Revenue	The Associated Student Government (ASG) fee supports activities of ASG and other student centered support

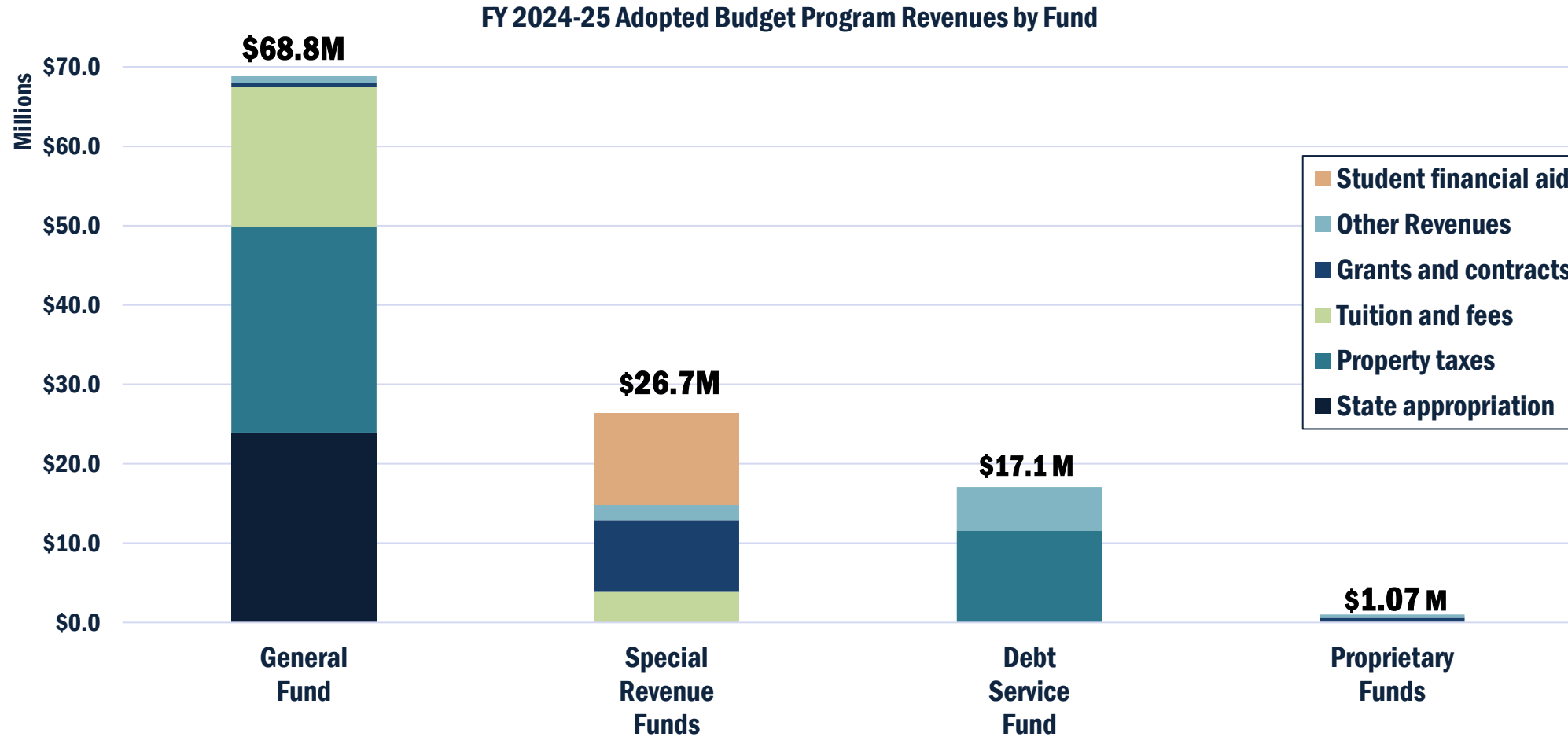
Funds by legal category- Part three

Fund #	Name	Legal category	Short Description
66	Computer lab fund	Special Revenue	Dedicated student paid fee supporting equipment in the computer labs
67	Retirement Fund	Reserve Fund	Early retirement stipends and post-employment health insurance. Benefit is available to eligible employees hired prior to July 1, 2011. Resourced by transfers from the General fund.
71	Student Financial Aid	Special Revenue	Recognizes the ins/outs of Financial Aid transactions. Largely operates as a pass-through of resources that are direct awards
73	Grant/Contract Fund	Special Revenue	Grant management of outside resources for specific purposes
74	Workforce Investment Fund	Special Revenue	Separate fund for management of the WIOA funds specific to the program
75	Insurance Reserve	Reserve Fund	Reserve fund resourced by transfers as needed from the General Fund for college Risk Management
76	PERS Reserve	Reserve Fund	Reserve Fund resourced by transfer as needed from the General Fund to meet future PERS obligations
79	Future IT Replacement Reserve	Reserve Fund	Reserve Fund resourced by transfer from the General Fund for future ERP replacement.

FY 2024-25 Adopted Budget Financial Summary

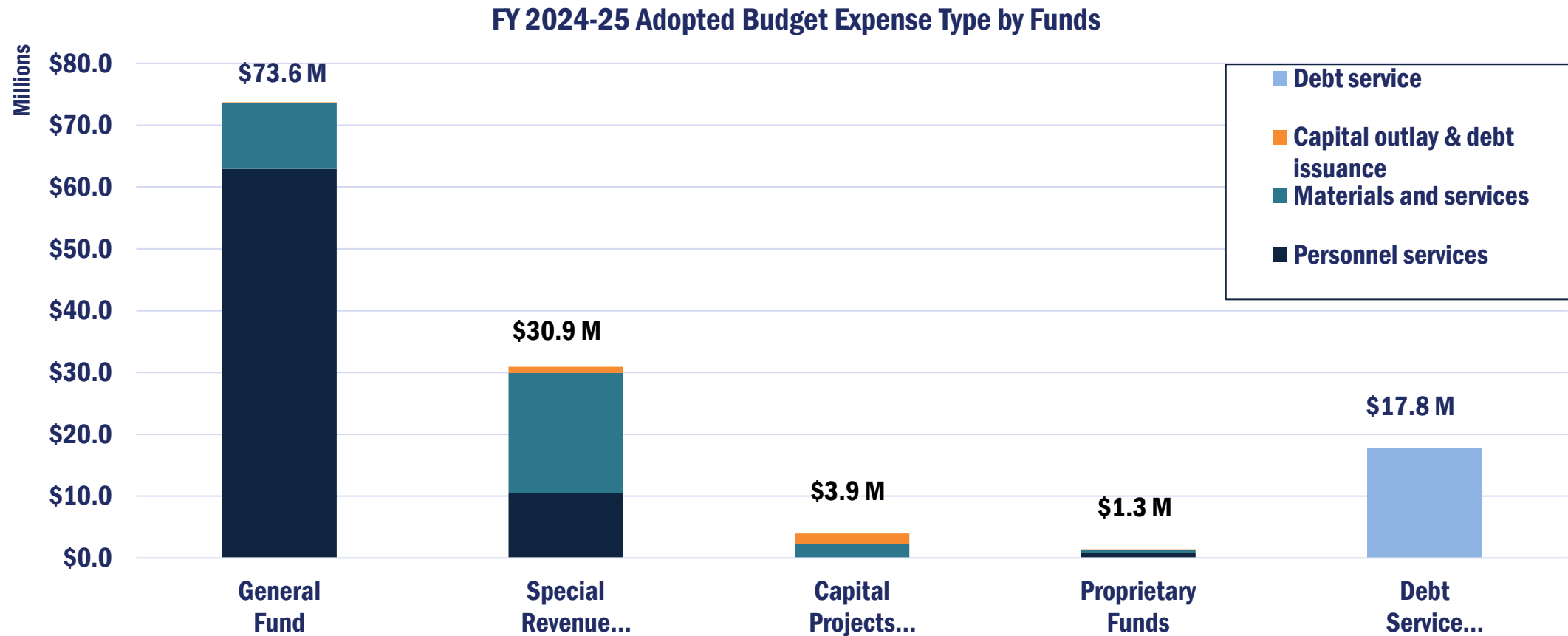
Financial summary of major Fund categories

Summary of FY 2024-25 Adopted Revenues- All Sources



Program Revenues do not include Beginning Fund Balances.

Summary of FY 2024-25 Adopted Expenses All Funds



The FY 2024-25 Adopted Budget Resource Sources are consistent with FY 2023-24

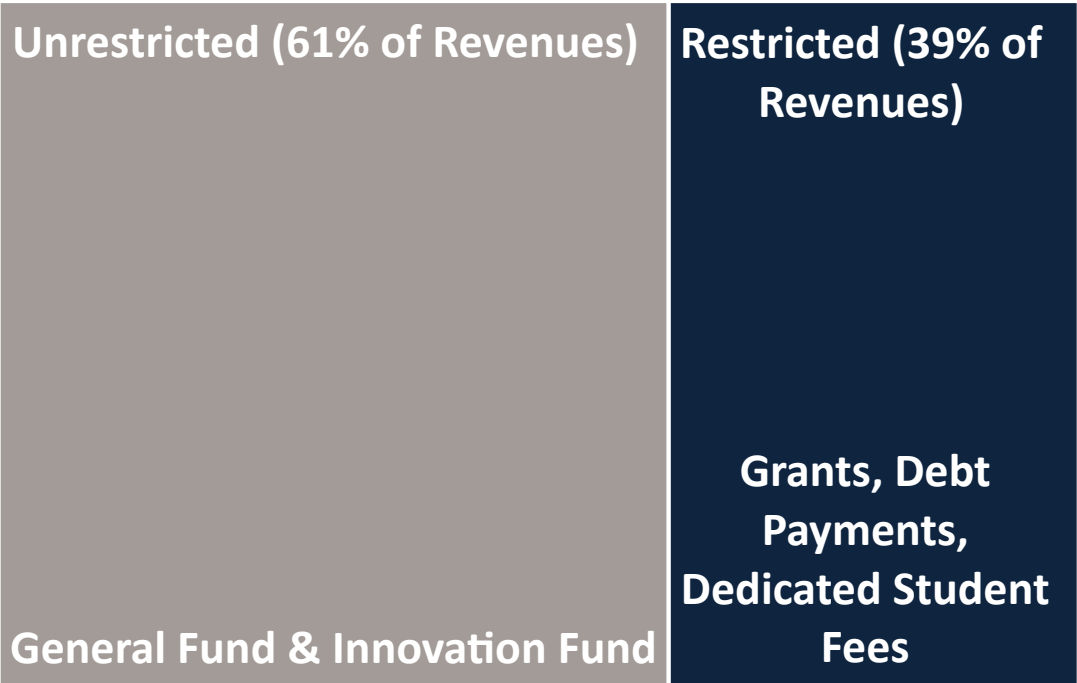
\$68.8 Million (60.7%) supports General Fund ongoing Operations

- The FY 2023-24 unrestricted resource was 62.8%.

Primary Restricted Categories:

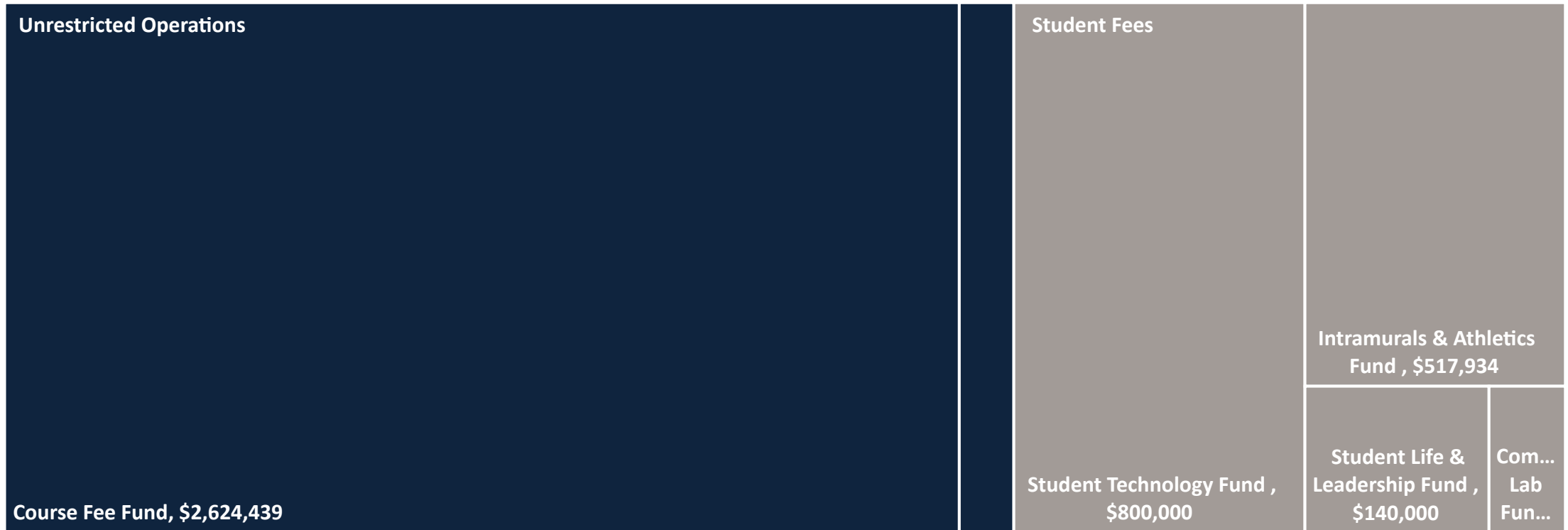
- Debt Service Payments (\$17.1M)
- Student Financial Aid (\$11.5 M)
- Grants & Workforce Investment Act (\$10.7 M)
- Dedicated Student Fees (\$3.6 M)

FY 2024-25 Proposed Budget



Special Revenue Funds

FY 2024-25 Adopted Budget Special Revenue Funds by Resource Category



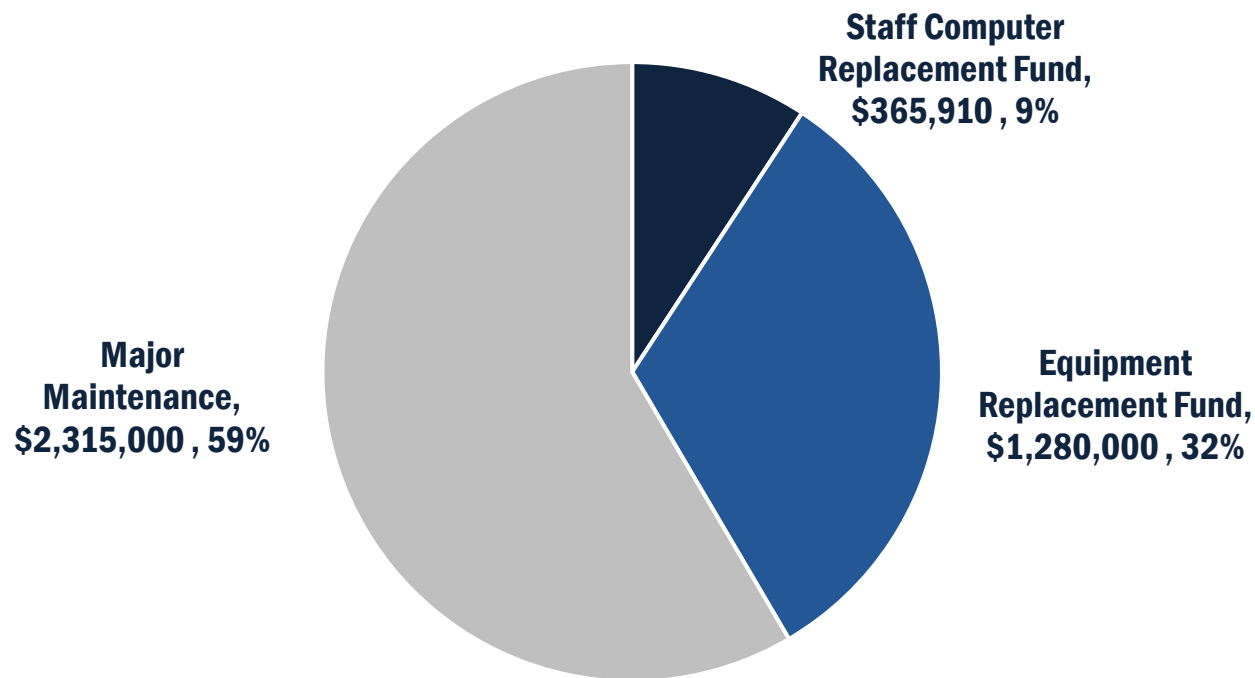
Innovation Fund: \$150,000

Debt Service

- **Principal and interest for annual debt service payments total \$17.8 million**
- **Fund is resourced through a property tax levy for the General Obligation (GO) Bonds and the self-assessed payroll contributions**
 - **Pension Bond and Interest for FY 2024-25 Proposed Budget is \$6.2 million**
 - **General Obligation Bond principal and interest is \$11.4 million**
- **General Fund resources support the principal & interest as a bank loan for land acquisition in the amount of \$162,052.**

Capital Funds: Major Maintenance, Equipment Replacement, Computer Replacement

FY 2024-25 Adopted Budget Capital Expenditures



The equipment replacement, major maintenance, and computer replacement funds are managed on a multi-year basis.

- larger dollar expenses, such as equipment for instructional and functions like the fitness center occur based on useful life cycles
- Major Maintenance refers to large projects on existing assets, like HVAC or boiler work

Funds Management: General Fund

Revenue sources

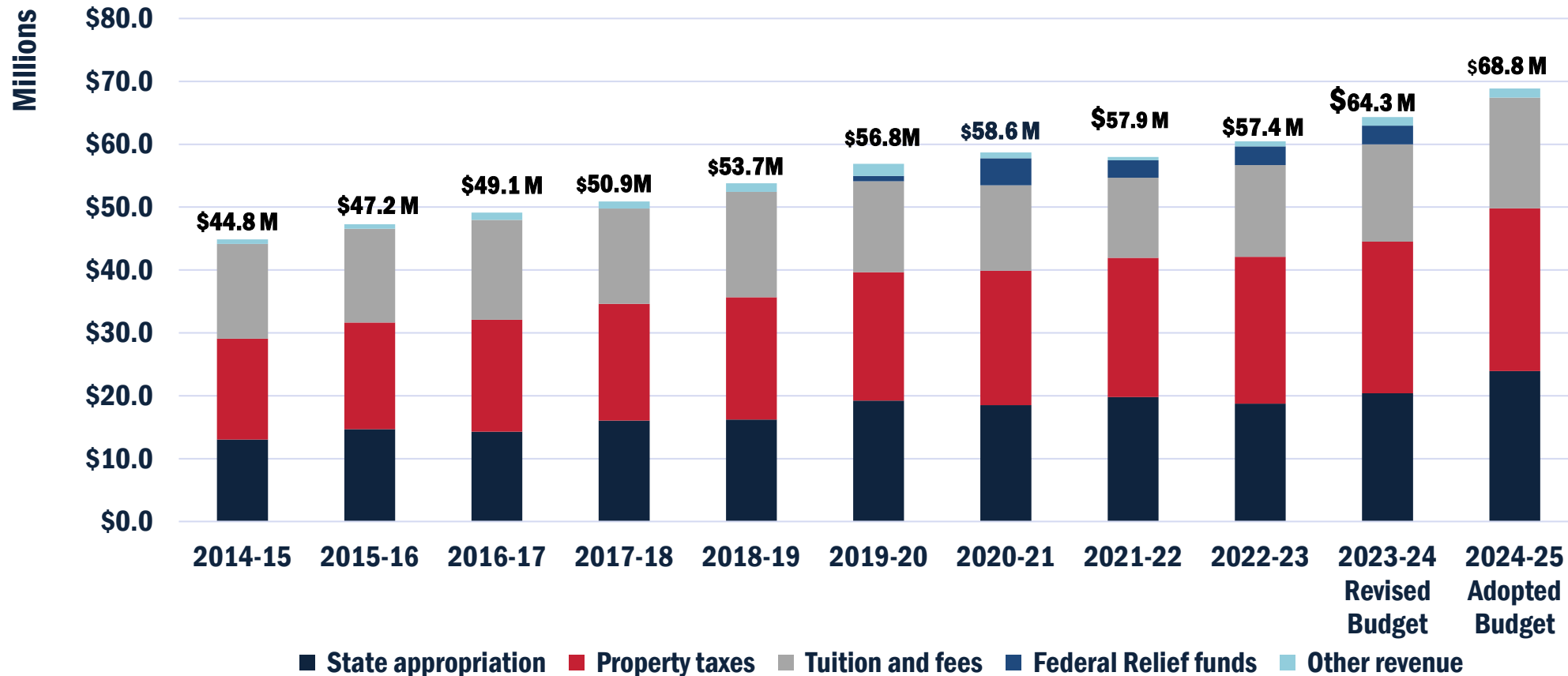
Expenses

General Fund Summary

- **The College's General Fund is the primary operating fund**
- **Ongoing resources are categorized in three large groups**
 - **Property Taxes**
 - **State Resource Allocation**
 - **Tuition**
- **Less than 2% of resources come from outside of these three categories**
- **The State Biennium allocation is FY 2023-25; the FY 2024-25 Adopted Budget reflects Year 2 of the State allocation supporting Community Colleges**

There is consistency in receipt of primary revenue sources since 2014-15

History of General Fund Program Revenues (Millions)



Tuition and Fees as Adopted in March for FY 2024-25

Historical Tuition Revenues at Clackamas Community College
(45 Credits per Year)



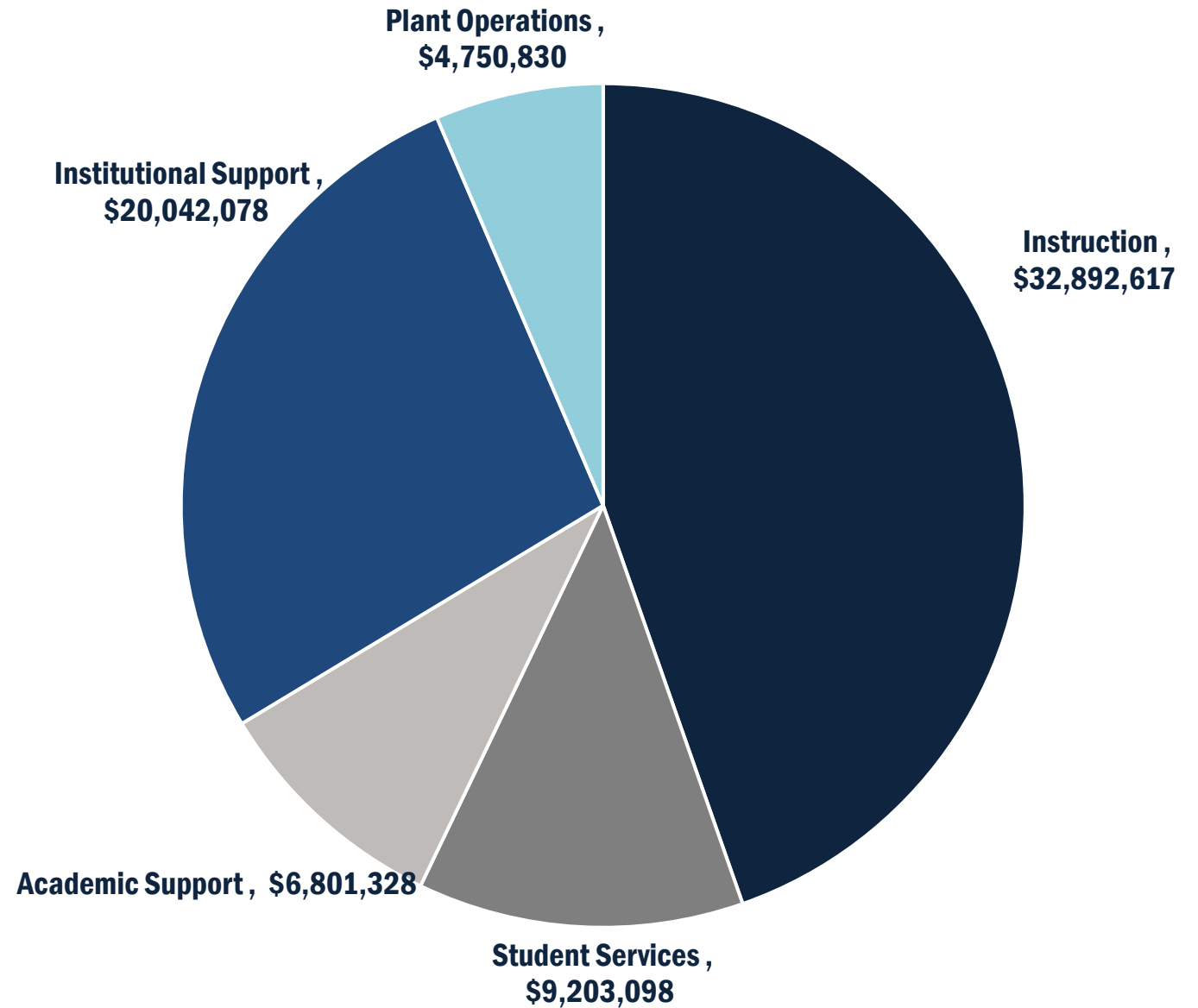
The forecast includes an annual increase of 4% for tuition. Tuition is forecast to be approximately \$17.6 million of General Fund revenue.

Dedicated fees are set based on cost recovery, there is policy decision as to how often to raise fees.

There is a tuition fee waiver process, approximately \$1.2 million in tuition is waived every fiscal year. This is 7% of total tuition collected by CCC students

FY 2024-25 Adopted Budget General Fund Expense by Integrated Postsecondary Education Data System Category

When combined, Instruction, Academic Support, and Student Services account nearly 66% of General Fund expenditures, which is consistent with the FY 2023-24 Adopted Budget at 67%.



Major Expense Categories in the FY 2024-25 Adopted General Fund Budget

Personnel Services (wages and benefits) are the largest expense category in the General Fund at 84%

Total Full Time General Fund backed position count is 361 Staff FTE

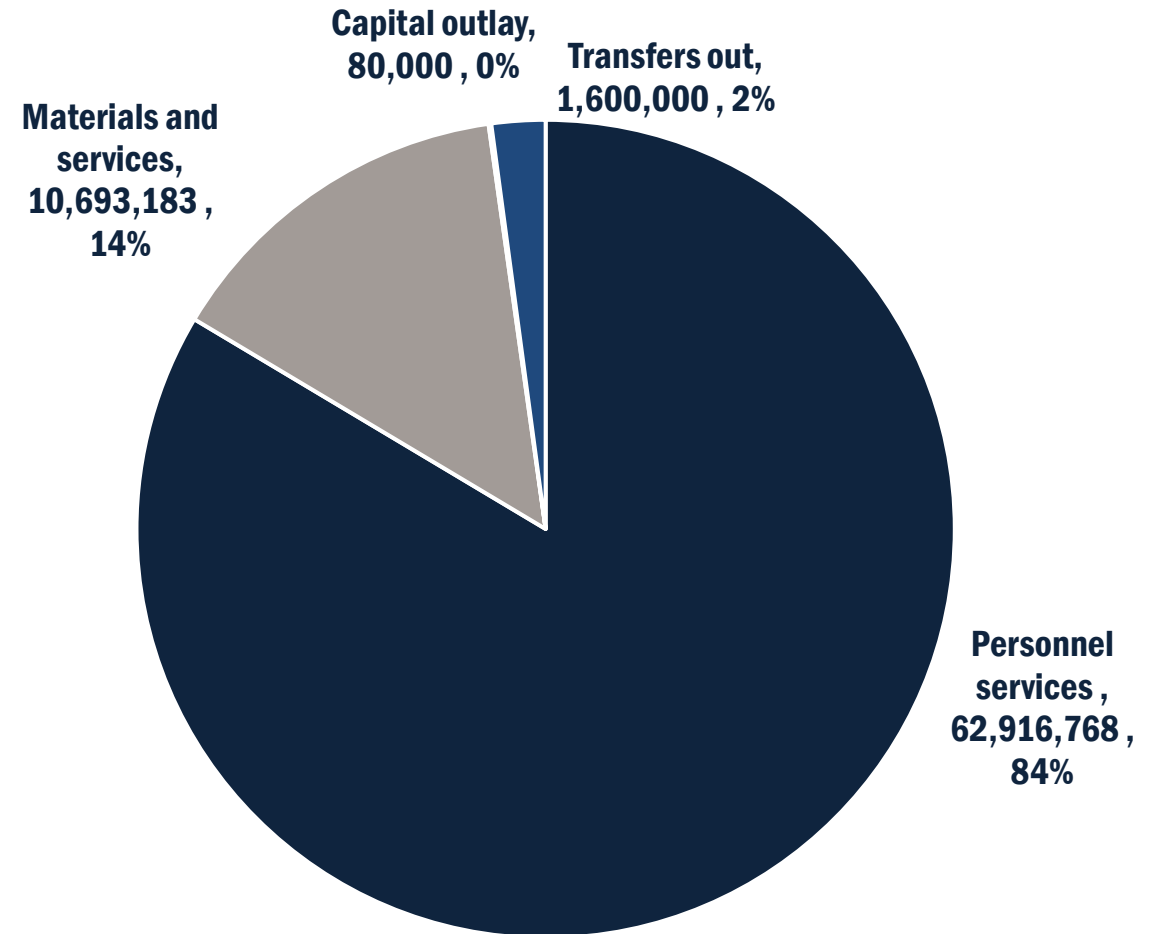
- when including Associate Faculty, the total staff FTE is 490 FTE.

Materials and Services across all departments total 14% of General Fund expenditures

- FY 2024-25 includes notable increases in utilities (over \$2 M, or 20% of the total Materials and Services Budget)

Software maintenance and other contractual agreements are part of the largest Materials & Services category at \$2.7 million.

FY 2024-25 Adopted Budget





Discussion and Questions

Pause for discussion and questions on the General Fund Forecast

